Quarterly Housing Projects Update

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SALINAS

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Sun Rose Apartments

439 Soledad St. 93901

Funding Source	Funding Awarded	Affordable Units	Estimated Completion
CDBG & HSA	$1,000,000	11- Unit Facility	December 2022

Parkside Manor Phase I

1112 Parkside St. 93906

Funding Source	Funding Awarded	Affordable Units	Estimated Completion
HOME & PLHA	$2,108,987	80 Units	November 2022

Permanent Supportive Housing

Step Up in Salinas	Step Up in Sanborn	Step Up in Fairview
101 Units $9 million	**58 Units** $16.3 million	**43 Units** $13.2 million

Future Inclusionary Housing Projects

11 Hill Circle

- 37 for sale single-family homes
- 3-6 potential inclusionary units

Future Inclusionary Housing Projects

487 E. Market St.

- 84 rental units
- 13 very low-income units

ADU Pre-Approved Plans
1- or 2-Bedroom Designs

Community Housing Development Organization (CHDO)

Yearly Certifications

HOME Investment Partnership Program (HOME) Requirements:

- Organization structure
- Financial capacity and experience
- 501 (C) Organization

Benefits:

- 15% CHDO Set-Aside Funds:
  - Rental property acquisition and/or rehabilitation
  - New construction of rental housing
  - Acquisition and/or rehabilitation of homebuyer property
  - New construction of homebuyer property

Next Update

- December 2022
- Will Include Capital Improvement Projects (CIP's)

Questions & Comments