

DRAFT MINUTES
SALINAS CITY COUNCIL FINANCE COMMITTEE
Tuesday, October 10, 2023
2:00 P.M.

COMMITTEE MEMBERS PRESENT: Mayor Kimbley Craig and Councilmember Anthony Rocha.

STAFF PRESENT: Interim City Manager Jim Pia, City Attorney Chris Callihan, Assistant Finance Director Selina Andrews, and Finance Management Analyst Abe Pedroza.

Mayor Kimbley Craig called the meeting to order at 2:00 p.m.

1. PUBLIC COMMENT

None.

2. MINUTES

The minutes of the September 12, 2023 meeting were approved by motion of Committee Member Rocha, second by Committee Member Craig.

3. DISCUSSION ITEMS

A. Enhanced Infrastructure Financing District

Interim City Manager Jim Pia delivered the presentation, recommending City Council direct staff to prepare a Resolution of Intention to form an Enhanced Infrastructure Financing District (EIFD), funding infrastructure at the Salinas Ag Industrial Center. A “re-boot” of a former redevelopment project, funding for the EIFD could be provided through the issuing of bonds, as gains in the assessed property value are not immediately available. Staff recommends the City partner with Kosmont Companies to assist in the EIFD formation process, providing required analysis and document preparation for Council consideration. Following specific funding questions and a motion from Councilmember Anthony Rocha, second by Mayor Craig, the committee voted to recommend approval to the full City Council at the October 24, 2023 meeting.

B. Downtown Parking Facility

Interim City Manager Jim Pia presented on the informational item, detailing specifics of the project including the MOU between the City and County, various planning activities, Ad Hoc Committee input, fiscal and sustainability impacts, and more. The project centers around the joint efforts of the City of Salinas and County of Monterey in determining the feasibility of constructing and operating a 600-stall parking facility in the Downtown Government Center. Citing the underutilization of the Monterey Street Parking Garage and readily available parking in the downtown area, Councilmember Anthony Rocha questioned the need for another structure in the immediate vicinity. Mayor Craig clarified that the County would take the lead on financing, with the City providing assistance and support. Mayor Craig identified three members of Council on the Ad Hoc Committee and committed to continuing communication and efforts on the City’s behalf.

C. Committee Member Reports

Mayor Kimbley Craig requested a timer be used on screen during public comment.

4. NEXT MEETING

Next meeting is scheduled for Tuesday, November 7, 2023.

5. ADJOURNMENT

The meeting adjourned at 2:34 p.m.

SUBMITTED BY:


Abe Pedroza, Finance Management Analyst