

FISCAL IMPACT STATEMENT

PROGRAM: City of Fresno Paving Bid Package Various Locations

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$7,358,665.00</u>	<u>\$0</u>
Indirect Cost	<u>\$1,094,573.37</u>	<u>\$0</u>
TOTAL COST	<u>\$8,453,238.37</u>	<u>\$0</u>
Additional Revenue or Savings Generated	<u>\$0</u>	<u>\$0</u>
Net City Cost	<u>\$8,453,238.37</u>	<u>\$0</u>
Amount Budgeted (If none budgeted, identify source)	<u>\$12,048,426.63</u>	<u>\$0</u>

The City of Fresno Paving Bid Package Various Locations is in council districts 1,4,5, and 7. The overall cost of the project is \$8,453,238.37, and of the total project cost, \$7,358,665.00 will be used for the construction contract award. This project is funded through a combination of SB1 Gas Tax, Measure C, and American Rescue Plan Act (ARPA) funding, which are included in the FY2024 budget adopted by Council. The ARPA funding must be spent or encumbered by December 31, 2024, and the award of this contract will ensure that the funding deadlines are met. This project will have no impact on the General Fund.